

Sierra Mutual Funds Final Capital Gains Distribution for 2023

Sierra Mutual Funds does not provide legal or tax advice. Please consult your tax and/or legal counsel for specific tax or legal questions and concerns.

The following are final year-end capital gain distributions made to the Sierra Mutual Funds.

Record Date:	December 27, 2023
Ex-Dividend Date:	December 28, 2023
Reinvestment Date:	December 28, 2023
Payment Date:	December 29, 2023

FUND	Capital Gains Per Share		% of NAV
	SHORT- TERM	LONG-TERM	
Sierra Tactical All Asset Fund	\$ —	\$ —	0.0%
Sierra Tactical Bond Fund	\$ —	\$ —	0.0%
Sierra Tactical Core Income Fund	\$ —	\$ —	0.0%
Sierra Tactical Municipal Fund	\$ —	\$ —	0.0%
Sierra Tactical Risk Spectrum 30 Fund	\$ —	\$ —	0.0%
Sierra Tactical Risk Spectrum 50 Fund	\$ —	\$ —	0.0%
Sierra Tactical Risk Spectrum 70 Fund	\$ —	\$ —	0.0%
Sierra Tactical Core Growth Fund	\$ —	\$ —	0.0%

Due to rounding some capital gains round to zero

The record date is the date when investors in a particular fund are entitled to receive a fund distribution.

The ex-dividend date is the date on which the seller, and not the buyer, of a fund will be entitled to a recently announced distribution.

The reinvestment date is the date on which dividends, interest, or any other form of income distribution earned in an investment is used to purchase additional shares or units, rather than receiving the distributions in cash.

The payment date is the date on which a declared distribution is scheduled to be paid.

Past performance is no guarantee of future results. There is no assurance that fund will continue to make distributions.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Sierra Mutual Funds. This and other information about the Fund is contained in the prospectuses and should be read carefully before investing. The prospectuses can be obtained by visiting sierramutualfunds.com or by calling toll free 1-844-727-1813. The Sierra Mutual Funds are distributed by Northern Lights Distributors, LLC, member FINRA/SIPC. Wright Fund Management, LLC is not affiliated with Northern Lights Distributors, LLC.