

SIERRA TACTICAL CORE INCOME FUND																	
	11/30/20	12/31/20	1/31/21	2/28/21	3/31/21	4/30/21	5/31/21	6/30/21	7/31/21	8/31/21	9/30/21	10/31/21	11/30/21	12/31/21	1/31/22	2/28/22	3/31/22
Cash and Temporary Havens	0.2%	0.4%	0.2%	19.0%	30.4%	6.9%	0.1%	4.0%	0.3%	0.2%	15.1%	19.8%	17.4%	10.1%	49.1%	64.4%	76.7%
Floating Rate Funds	3.5%	3.4%	3.4%	3.4%	6.1%	6.1%	6.1%	4.1%	4.3%	4.2%	4.3%	7.0%	6.9%	7.1%	14.1%	16.0%	6.2%
Master Limited Partnerships	--	--	--	--	1.9%	3.1%	3.3%	3.4%	--	--	--	5.6%	1.0%	--	2.5%	4.0%	6.2%
Alternative Strategies	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	4.0%	3.9%
High Grade U.S. Bonds	12.3%	12.0%	11.5%	9.0%	--	--	--	4.0%	6.8%	8.4%	--	--	9.8%	8.1%	--	--	3.9%
Emerging Markets Bonds	10.3%	10.9%	10.9%	10.6%	0.5%	1.5%	3.5%	5.3%	4.3%	3.7%	1.6%	0.2%	--	--	0.5%	2.8%	2.0%
High Yield Corp. Bonds	8.2%	8.1%	8.5%	8.7%	6.8%	9.5%	9.5%	9.4%	9.9%	9.7%	9.5%	9.4%	1.1%	1.1%	--	--	1.0%
Tax Free Municipal Bonds	9.8%	10.6%	11.5%	1.6%	1.6%	15.5%	17.3%	17.2%	18.2%	17.8%	17.4%	6.4%	14.5%	19.6%	0.1%	0.1%	0.1%
Multisector Bond Funds	14.9%	14.8%	14.8%	12.3%	14.6%	16.1%	16.9%	16.3%	17.0%	16.7%	15.3%	15.2%	13.2%	14.6%	7.7%	5.1%	--
Low-Duration Bonds	--	--	--	--	3.8%	4.0%	4.0%	3.9%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.6%	--
Preferred Stock	23.1%	22.6%	22.3%	22.1%	23.0%	23.2%	22.9%	23.0%	23.8%	23.7%	24.2%	23.9%	23.6%	24.1%	12.1%	--	--
International Bonds	12.8%	12.8%	12.6%	12.3%	11.3%	11.1%	13.4%	6.5%	8.6%	8.8%	8.8%	8.7%	8.7%	11.5%	10.1%	--	--
Intermediate-Term Bonds	4.9%	4.4%	4.3%	1.0%	--	3.0%	3.0%	2.9%	3.0%	3.0%	--	--	--	--	--	--	--

Holdings subject to change. Diversification does not ensure profits or prevent losses.

Source: Sierra Mutual Funds

Investors should carefully consider the investment objectives, risks, charges and expenses of the Sierra Mutual Funds. This and other information about the Funds is contained in their prospectuses and should be read carefully before investing. The prospectuses can be obtained by visiting [sierramutualfunds.com](http://sierramutualfunds.com) or by calling toll free 1-866-738-4363 (1-866-RETI-FND). The Sierra Mutual Funds are distributed by Northern Lights Distributors, LLC, member FINRA/SIPC.

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Invest wisely. Rest easy.

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