

SIERRA TACTICAL CORE INCOME FUND																	
	2/28/21	3/31/21	4/30/21	5/31/21	6/30/21	7/31/21	8/31/21	9/30/21	10/31/21	11/30/21	12/31/21	1/31/22	2/28/22	3/31/22	4/30/22	5/31/22	6/30/22
Cash and Temporary Havens	19.0%	30.4%	6.9%	0.1%	4.0%	0.3%	0.2%	15.1%	19.8%	17.4%	10.1%	49.1%	64.4%	76.7%	70.9%	62.9%	99.9%
Tax Free Municipal Bonds	1.6%	1.6%	15.5%	17.3%	17.2%	18.2%	17.8%	17.4%	6.4%	14.5%	19.6%	0.1%	0.1%	0.1%	--	15.0%	0.1%
Floating Rate Funds	3.4%	6.1%	6.1%	6.1%	4.1%	4.3%	4.2%	4.3%	7.0%	6.9%	7.1%	14.1%	16.0%	6.2%	15.8%	--	--
Master Limited Partnerships	--	1.9%	3.1%	3.3%	3.4%	--	--	--	5.6%	1.0%	--	2.5%	4.0%	6.2%	8.3%	6.1%	--
Alternative Strategies	--	--	--	--	--	--	--	--	--	--	--	--	4.0%	3.9%	5.0%	4.9%	--
High Grade U.S. Bonds	9.0%	--	--	--	4.0%	6.8%	8.4%	--	--	9.8%	8.1%	--	--	3.9%	--	3.0%	--
Emerging Markets Bonds	10.6%	0.5%	1.5%	3.5%	5.3%	4.3%	3.7%	1.6%	0.2%	--	--	0.5%	2.8%	2.0%	--	3.0%	--
High Yield Corp. Bonds	8.7%	6.8%	9.5%	9.5%	9.4%	9.9%	9.7%	9.5%	9.4%	1.1%	1.1%	--	--	1.0%	--	2.1%	--
Multisector Bond Funds	12.3%	14.6%	16.1%	16.9%	16.3%	17.0%	16.7%	15.3%	15.2%	13.2%	14.6%	7.7%	5.1%	--	--	--	--
Low-Duration Bonds	--	3.8%	4.0%	4.0%	3.9%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.6%	--	--	--	--
Preferred Stock	22.1%	23.0%	23.2%	22.9%	23.0%	23.8%	23.7%	24.2%	23.9%	23.6%	24.1%	12.1%	--	--	--	--	--
International Bonds	12.3%	11.3%	11.1%	13.4%	6.5%	8.6%	8.8%	8.8%	8.7%	8.7%	11.5%	10.1%	--	--	--	--	--
Intermediate-Term Bonds	1.0%	--	3.0%	3.0%	2.9%	3.0%	3.0%	--	--	--	--	--	--	--	--	3.0%	--

Holdings subject to change. Diversification does not ensure profits or prevent losses.

Source: Sierra Mutual Funds

Investors should carefully consider the investment objectives, risks, charges and expenses of the Sierra Mutual Funds. This and other information about the Funds is contained in their prospectuses and should be read carefully before investing. The prospectuses can be obtained by visiting sierramutualfunds.com or by calling toll free 1-866-738-4363 (1-866-RETI-FND). The Sierra Mutual Funds are distributed by Northern Lights Distributors, LLC, member FINRA/SIPC.

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