

SIERRA TACTICAL CORE INCOME FUND																	
	5/31/21	6/30/21	7/31/21	8/31/21	9/30/21	10/31/21	11/30/21	12/31/21	1/31/22	2/28/22	3/31/22	4/30/22	5/31/22	6/30/22	7/31/22	8/31/22	9/30/22
Cash and Temporary Havens	0.1%	4.3%	0.3%	0.1%	15.1%	19.8%	17.4%	10.1%	49.1%	64.4%	76.7%	70.9%	62.9%	100%	22.8%	74.6%	100%
Preferred Stock	22.9%	23.0%	23.8%	23.7%	24.2%	23.9%	23.6%	24.1%	12.1%	--	--	--	--	--	9.0%	10.7%	--
International Bonds	13.4%	6.5%	8.6%	8.8%	8.8%	8.7%	8.7%	11.5%	10.1%	--	--	--	--	--	3.0%	4.5%	--
High Grade U.S. Bonds	--	4.0%	6.8%	8.4%	--	--	9.8%	8.1%	--	--	3.9%	--	3.0%	--	10.0%	4.4%	--
Tax Free Municipal Bonds	17.3%	17.2%	18.2%	17.8%	17.4%	6.4%	14.5%	19.6%	--	--	--	--	15.0%	--	25.1%	2.6%	--
Multisector Bond Funds	16.9%	16.3%	17.0%	16.7%	15.3%	15.2%	13.2%	14.6%	7.7%	5.1%	--	--	--	--	10.0%	2.5%	--
Emerging Markets Bonds	3.5%	5.3%	4.3%	3.7%	1.6%	0.2%	--	--	0.5%	2.8%	2.0%	--	3.0%	--	--	0.7%	--
High Yield Corp. Bonds	9.5%	9.4%	9.9%	9.7%	9.5%	9.4%	1.1%	1.1%	--	--	1.0%	--	2.1%	--	15.1%	--	--
Intermediate-Term Bonds	3.0%	2.9%	3.0%	3.0%	--	--	--	--	--	--	--	--	3.0%	--	5.0%	--	--
Master Limited Partnerships	3.3%	3.4%	--	--	--	5.6%	1.0%	--	2.5%	4.0%	6.2%	8.3%	6.1%	--	--	--	--
Alternative Strategies	--	--	--	--	--	--	--	--	--	4.0%	3.9%	5.0%	4.9%	--	--	--	--
Floating Rate Funds	6.1%	4.1%	4.3%	4.2%	4.3%	7.0%	6.9%	7.1%	14.1%	16.0%	6.2%	15.8%	--	--	--	--	--
Low-Duration Bonds	4.0%	3.9%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.6%	--	--	--	--	--	--	--

Holdings subject to change. Diversification does not ensure profits or prevent losses.

Source: Sierra Mutual Funds

Investors should carefully consider the investment objectives, risks, charges and expenses of the Sierra Mutual Funds. This and other information about the Funds is contained in their prospectuses and should be read carefully before investing. The prospectuses can be obtained by visiting [sierramutualfunds.com](http://sierramutualfunds.com) or by calling toll free 1-866-738-4363 (1-866-RETI-FND). The Sierra Mutual Funds are distributed by Northern Lights Distributors, LLC, member FINRA/SIPC.

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