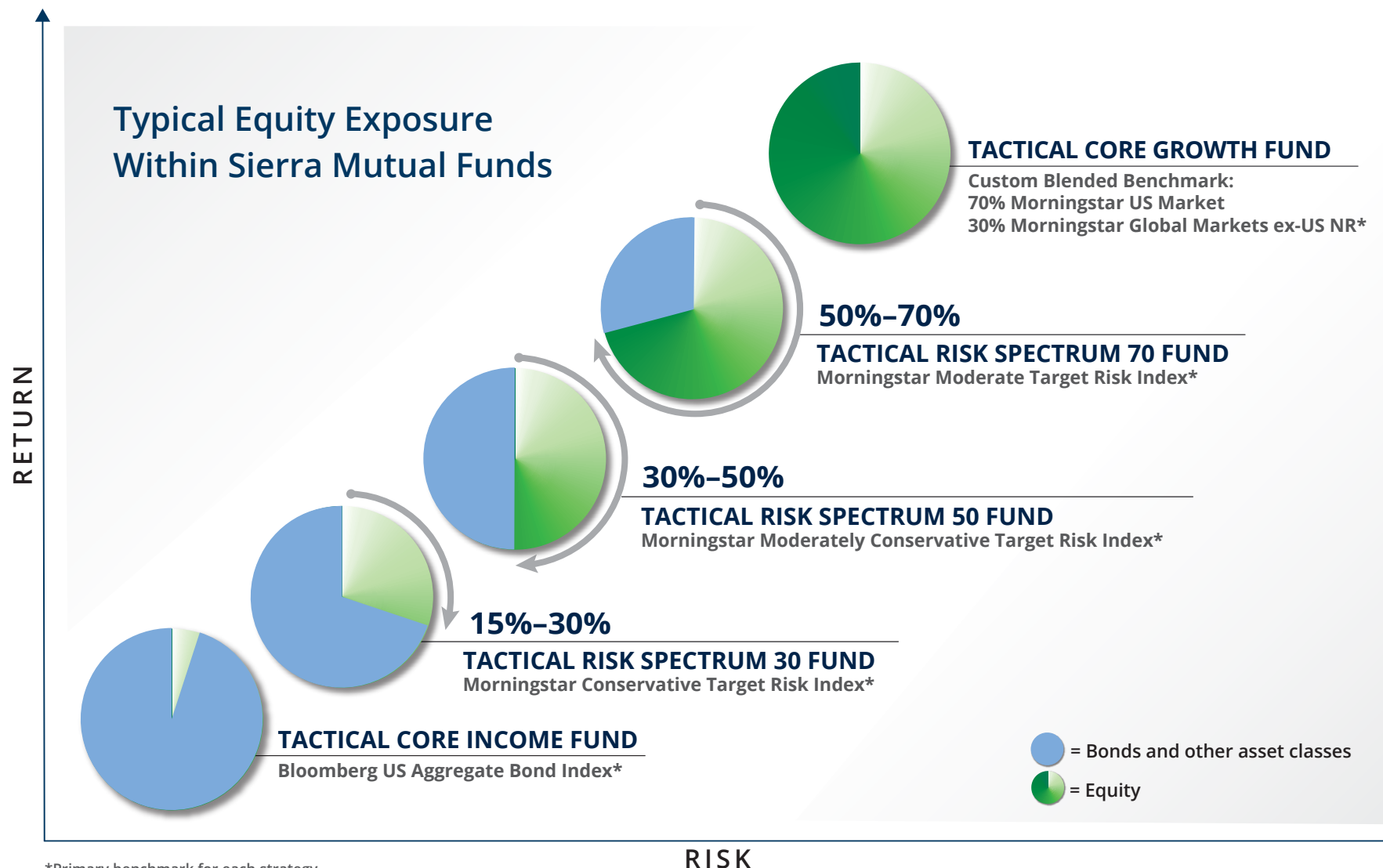


# Disciplined Risk Management Spans Our Solutions



\*Primary benchmark for each strategy

The three Tactical Risk Spectrum Funds (30, 50, and 70) target the noted average equity exposure over three years.

# Disciplined Risk Management Spans Our Solutions

Our clients range in risk appetite, yet all benefit from our disciplined, rules-based process. We offer a variety of strategies to reflect distinct investor risk profiles, and all funds have the ability to move immediately to 100% cash during market downturns. Since 1987, our rules-based buy-and-sell disciplines have helped investors limit downside risk, while growing their wealth to achieve their investment goals.

## Our Investment Process

Our outcomes are the result of a truly tactical, rules-based investment process that has served clients for more than 35 years. It includes a focus on trend following, broad asset-class diversification, securities exhibiting strong risk-adjusted returns, trailing stops to attempt to limit drawdowns, and the ability to move to 100% cash.

<p><b>WHEN TO BUY</b></p> <p><b>Trend Following</b></p>	<p><b>WHAT TO BUY</b></p> <p><b>Security Selection</b></p>	<p><b>WHEN TO SELL</b></p> <p><b>Trailing Stop-Loss</b></p>
---	--	---

Past performance does not guarantee future results and there is no guarantee that any investment strategy will achieve its objectives, generate profits, or avoid losses.

*Investors should carefully consider the investment objectives, risks, charges, and expenses of the Sierra Mutual Funds. This and other information about the Fund are contained in the prospectus and should be read carefully before investing. The prospectus can be obtained by calling toll free 1-866-738-4363 (1-866-RETI-FND). The Sierra Mutual Funds are distributed by Northern Lights Distributors, LLC, member FINRA/SIPC.*

©2023 Sierra Mutual Funds. All rights reserved.  
Shareholder Services: 1-866-738-4363  
National Sales Desk: 1-844-727-1813

## INSTITUTIONAL SHARE CLASS TICKER SYMBOLS

FUND	TICKER
Tactical Core Growth	STEJX
Tactical Risk Spectrum 70	SRSJX
Tactical Risk Spectrum 50	SRFJX
Tactical Risk Spectrum 30	SRTJX
Tactical Core Income	SSIRX

**NOTE:** Funds may have more than an institutional share class. Please visit each fund on [sierramutualfunds.com](http://sierramutualfunds.com) to see all classes.