

Defined Process. Differentiated Outcomes.



Navigating Our Solutions



Our Tactical Process Applies to All Solutions

WHEN TO BUY



**Trend
Following**

WHAT TO BUY



**Security
Selection**

WHEN TO SELL



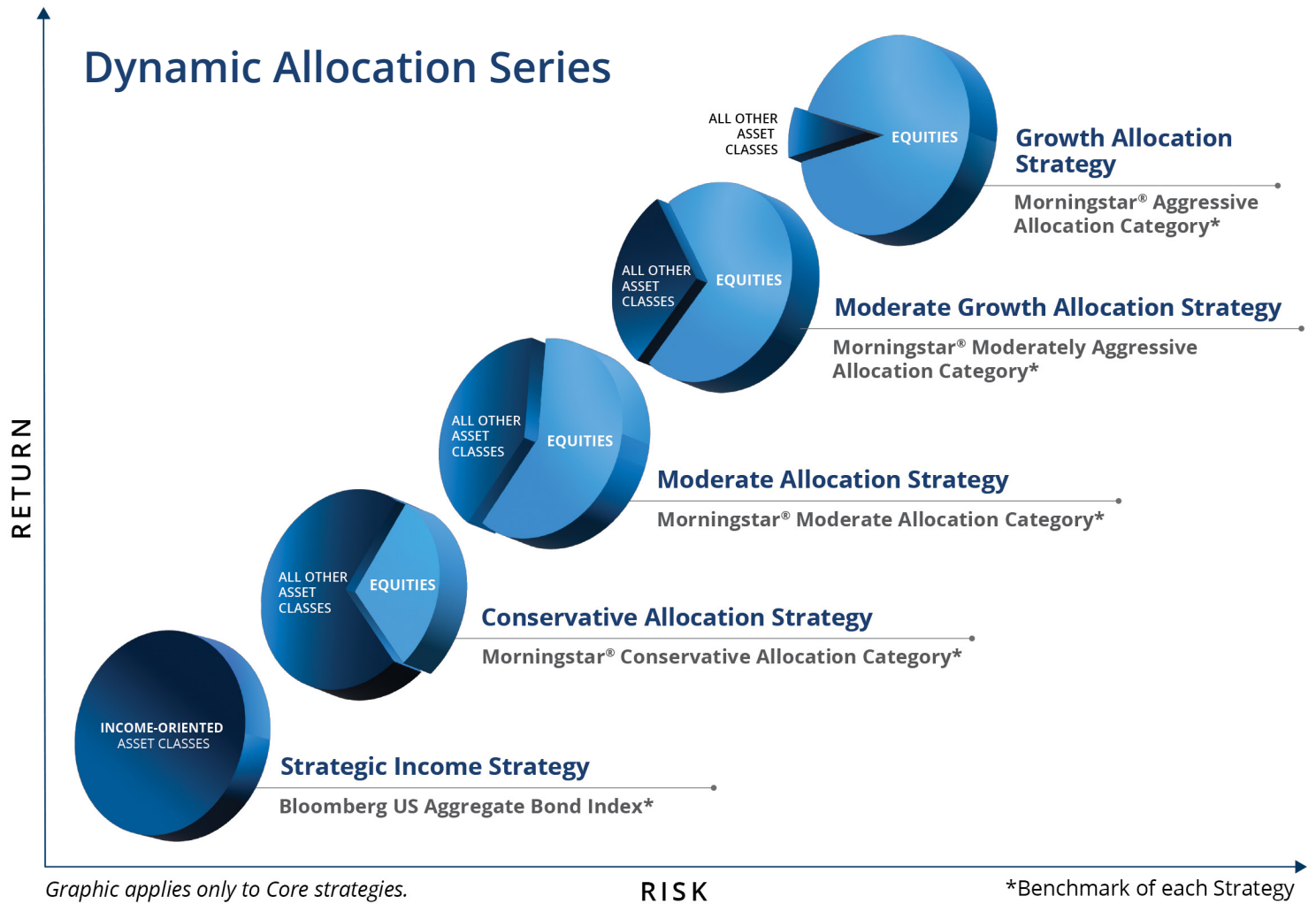
**Trailing Stop
Discipline**

Our aim is to grow client wealth by focusing on the following objectives:

- 1** Participate opportunistically in global investment uptrends while
- 2** Using a tactical discipline to help limit downside risk.

Trailing Stop Discipline (“Discipline”). This proprietary Discipline has the objective of limiting the magnitude for portfolio drawdowns. The Discipline is based on a manual process that defines sell levels/signals for security holdings in decline, as measured by its price falling below the recent high of its lower band. These are not market orders. Ocean Park utilizes this Discipline directly in the management of non-affiliated holdings. Ocean Park invests in its affiliated Sierra Mutual Funds (“Funds”) and the Discipline is applied at the Underlying Funds level, not on the Funds themselves. Please see our Form ADV Part 2A for information on conflicts of interest that exist as a result of Ocean Park investing in affiliated Funds.

Ocean Park Strategies



...and completing the portfolio of solutions available:



Active ETFs

Ocean Park's four active exchange traded funds (ETFs) combine the advantages of ETFs with a tactical, rules-based process. The ETFs seek to diversify across multiple asset classes, and each ETF's investment objective is to provide total return and limit exposure to downside risk.

EQUITY

Ocean Park Domestic ETF

DUKQ

Domestic Equity:

The Ocean Park Domestic ETF can invest in US Equity ETFs that are exhibiting uptrends. Examples of ETFs that the Fund can invest in include those based on market capitalization, styles, factors, sectors and industries. The Fund can also be invested in cash equivalents when US Equity ETFs are not in uptrends.

Benchmark: Morningstar® US Market Index

Ocean Park International ETF

DUKX

International Equity:

The Ocean Park International ETF can invest in International Equity ETFs, which include Emerging Market ETFs, that are exhibiting uptrends. Examples of ETFs that the Fund can invest in include those based on market capitalization, styles, factors, regions and countries. The Fund can also be invested in cash equivalents when International Equity ETFs are not in uptrends.

Benchmark: Morningstar® Global Markets ex-US Index

FIXED INCOME

Ocean Park Diversified Income ETF

DUKZ

Fixed Income:

The Ocean Park Diversified Income ETF can invest in areas of the bond market that are exhibiting uptrends. Examples of ETFs that the Fund can invest in include those that invest in Treasuries, investment grade and high yield corporate bonds, investment grade and high yield municipal bonds, mortgage-backed securities, developed international and emerging market bonds, convertible bonds, preferred securities and bank loans. The Fund can also be invested in cash equivalents when fixed income ETFs are not in uptrends.

Benchmark: Bloomberg US Aggregate Bond Index

Ocean Park High Income ETF

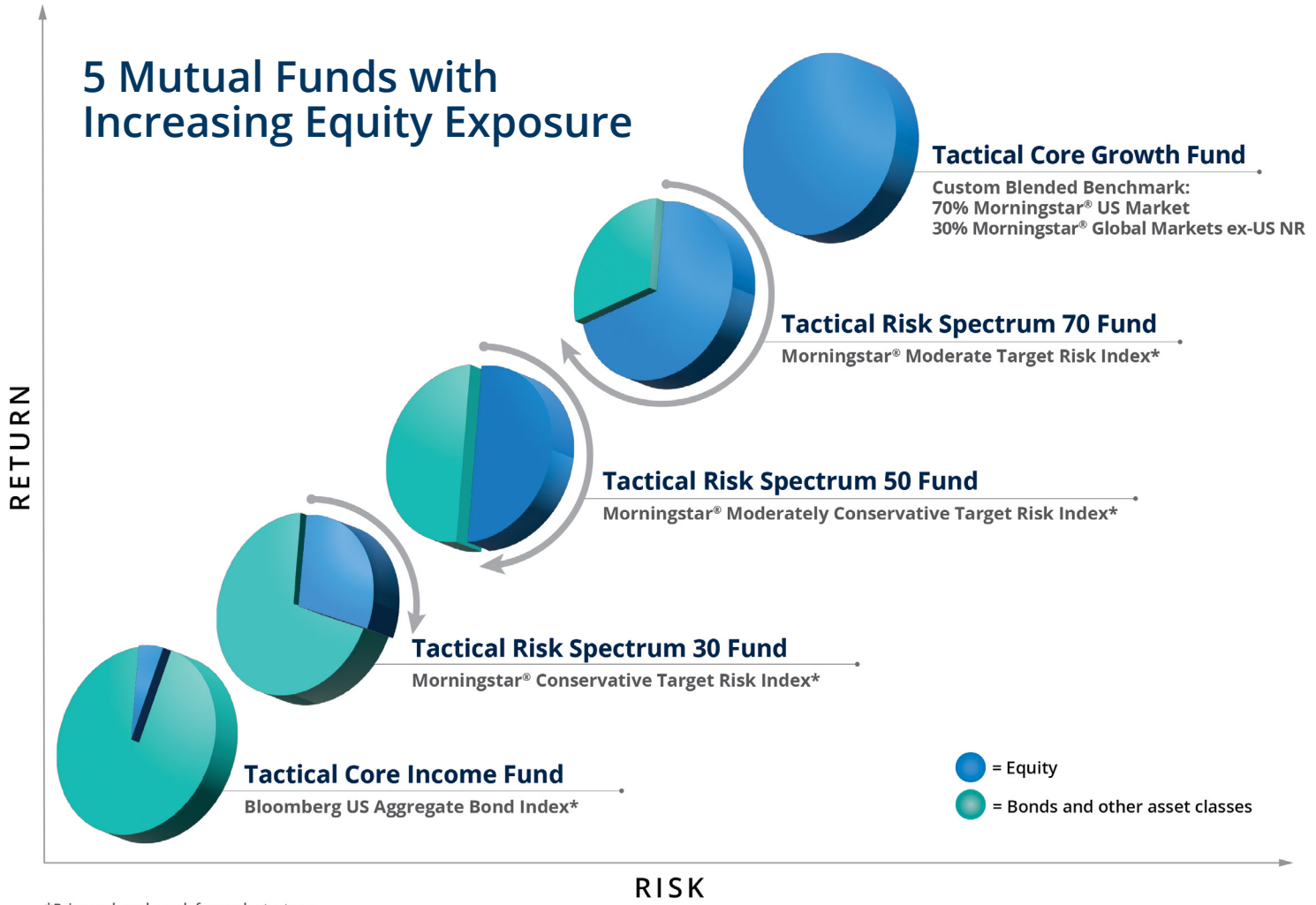
DUKH

Fixed Income:

The Ocean Park High Income ETF can invest in higher yielding areas of the bond market that are exhibiting uptrends. Examples of ETFs that the Fund can invest in include those that invest in high yield corporate and municipal bonds, emerging market bonds, preferred securities and bank loans. The Fund can also invest tactically in Treasury ETFs and can be invested in cash equivalents when high income and Treasury ETFs are not in uptrends.

Benchmark: Bloomberg US Aggregate Bond Index

Sierra Mutual Funds



*Primary benchmark for each strategy

The three Tactical Risk Spectrum Funds (30, 50, and 70) target the noted average equity exposure over three years.

...and completing the portfolio of mutual fund solutions available:



DEFINITIONS

- ***Bloomberg US Aggregate Bond Index** – A broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate pass-throughs), ABS and CMBS (agency and non-agency). The index does not take into account charges, fees and other expenses, and investors cannot invest directly in an index.
- ***Morningstar® Aggressive Allocation Category** – Aggressive-allocation portfolios seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. These portfolios tend to hold larger positions in stocks than moderate-allocation portfolios. These portfolios typically have 70% to 90% of assets in equities and the remainder in fixed income and cash.
- ***Morningstar® Conservative Allocation Category** – Conservative allocation portfolios seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. These portfolios tend to hold smaller positions in stocks than moderate-allocation portfolios. These portfolios typically have 20% to 50% of assets in equities and 50% to 80% of assets in fixed income and cash.
- ***Morningstar® Conservative Target Risk Index** – The index seeks approximately 20% exposure to global equity markets. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.
- ***Morningstar® Global Markets ex-US NR** – The index measures the performance of the stocks located in the developed and emerging countries across the world (excluding the United States) as defined by Morningstar®. Stocks in the index are weighted by their float capital, which removes corporate cross ownership, government holdings and other locked-in shares.
- ***Morningstar® Moderate Allocation Category** – Moderate-allocation portfolios seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. These portfolios tend to hold larger positions in stocks than conservative-allocation portfolios. These portfolios typically have 50% to 70% of assets in equities and the remainder in fixed income and cash.
- ***Morningstar® Moderately Aggressive Allocation Category** – Moderate allocation portfolios distribute assets among all three major asset classes: equity, bonds and cash. These portfolios take a balanced approach with a more aggressive tint, investing 50-70% of assets in equity securities and 30-50% in fixed income. Typically, exposure to each asset class remains within specified ranges.
- ***Morningstar® Moderately Conservative Target Risk Index** – The index seeks approximately 40% exposure to global equity markets. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria. The index does not take into account charges, fees and other expenses, and investors cannot invest directly in an index.
- ***Morningstar® Moderate Target Risk Index** – The index seeks approximately 60% exposure to global equity markets. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.
- ***Morningstar® US Market Index** – The index measures the performance of US securities and targets 97% market capitalization coverage of the investable universe. It is a diversified broad market index.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Sierra Mutual Funds. This and other information about the Fund is contained in the prospectus and should be read carefully before investing. The prospectus can be obtained on our website sierramutualfunds.com or by calling toll free 1-866-738-4363 (1-866-RETI-FND). The Sierra Mutual Funds are distributed by Northern Lights Distributors, LLC, member FINRA/SIPC.

Ocean Park Asset Management, Inc. (Ocean Park) is an SEC registered investment adviser. Registration does not imply a certain level of skill or training. For information pertaining to the registration status of Ocean Park, please call 1-844-727-1813 or refer to the Investment Adviser Public Disclosure website (www.adviserinfo.sec.gov).